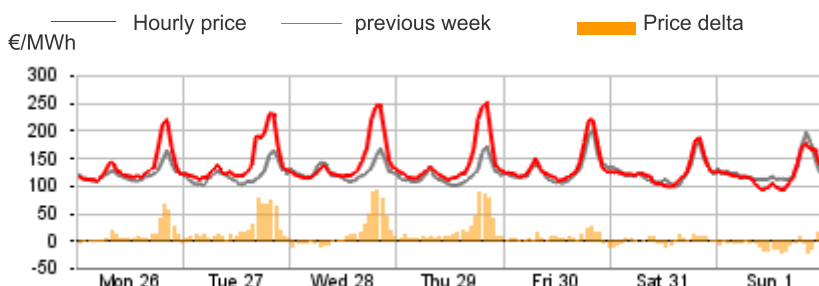


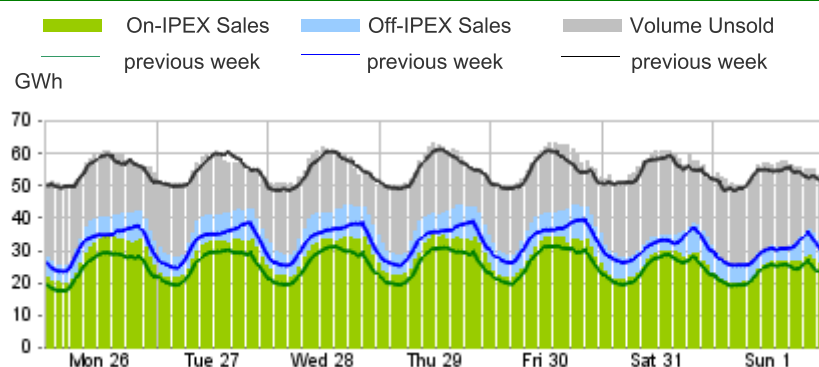
Purchasing Price

	Average	Change	
	€/MWh	Absolute	%
Baseload	134.35	11.05	9.0%
Peak	141.38	21.92	18.3%
Off-peak	130.45	5.01	4.0%
Hourly minimum	91.88		
Hourly maximum	250.00		



Volumes Offered, Sold and Purchased

	Total	Average	Change
	MWh	MWh	%
Bids/offers			
National	8,163,756	48,594	+1.6%
Foreign	1,163,700	6,927	+10.9%
Total	9,327,455	55,521	+2.7%
Sales			
National	4,834,285	28,776	+12.1%
Foreign	1,146,952	6,827	+10.4%
Total	5,981,238	35,603	+11.7%
Purchases			
National	5,849,078	34,816	+12.1%
Foreign	132,159	787	-3.1%
Total	5,981,238	35,603	+11.7%



Electricity Supply

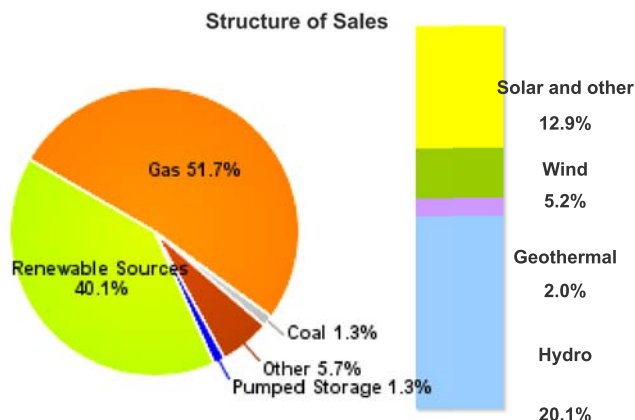
	MWh	Change	Structure
IPEX	4,682,127	+11.5%	78.3%
Market Participants	2,964,402	+15.6%	49.6%
GSE	579,155	-2.7%	9.7%
Foreign zones	1,138,570	+9.8%	19.0%
Balance of PCE schedules	-	-	-
PCE (including MTE)	1,299,110	+12.4%	21.7%
Foreign zones	8,382	+339.1%	0.1%
National zones	1,290,728	+11.9%	21.6%
Balance of PCE schedules	-	-	-
VOLUMES SOLD	5,981,238	+11.7%	100.0%
VOLUMES UNSOLD	3,346,218	-10.4%	
TOTAL SUPPLY	9,327,455	+2.7%	

Electricity Demand

	MWh	Change	Structure
IPEX	4,682,127	+11.5%	78.3%
Acquirente Unico	184,204	+5.9%	3.1%
Other market participants	3,859,079	+15.8%	64.5%
Pumped-storage plants	12,220	18.11	0.2%
Foreign zones	131,584	-3.0%	2.2%
Balance of PCE schedules	495,039	-9.2%	8.3%
PCE (including MTE)	1,299,110	+12.4%	21.7%
Foreign zones	575	-6.5	0.0%
Acquirente Unico - National zones	-	-	-
Other participants - National zones	1,793,575	+5.5%	30.0%
Balance of PCE schedules	-495,039	-	-
VOLUMES PURCHASED	5,981,238	+11.7%	100.0%
VOLUMES UNPURCHASED	174,877	+21.8%	
TOTAL DEMAND	6,156,115	+12.0%	

Volumes Sold by Source

	Total	Average	Change	
	MWh	MWh	MWh	%
Conventional	2,834,407	16,871	+3,576	+26.9%
Gas	2,497,158	14,864	+3,478	+30.5%
Coal	61,058	363	+34	+10.4%
Other	276,190	1,644	+64	+4.0%
Renewable	1,939,263	11,543	-493	-4.1%
Hydro	970,812	5,779	-476	-7.6%
Geothermal	95,083	566	+6	+1.0%
Wind	252,059	1,500	+76	+5.3%
Solar and other	621,309	3,698	-98	-2.6%
Pumped Storage	60,616	361	+12	+3.4%
Total	4,834,285	28,776	+3,095	+12.1%



Zonal Selling Price

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload	132.85	+9.3%	134.35	+8.5%	134.35	+8.1%	134.35	+8.1%	134.35	+8.1%	146.25	+12.2%	133.52	+7.4%
Peak	141.09	+19.0%	141.23	+17.5%	141.23	+17.5%	141.23	+17.5%	141.23	+17.5%	145.77	+19.7%	138.90	+15.5%
Off-peak	128.28	+4.1%	130.52	+3.7%	130.52	+3.1%	130.52	+3.1%	130.52	+3.1%	146.52	+8.5%	130.52	+3.1%
Hourly minimum	91.88		91.88		91.88		91.88		91.88		91.88		34.40	
Hourly maximum	249.86		249.86		249.86		249.86		249.86		252.10		249.86	

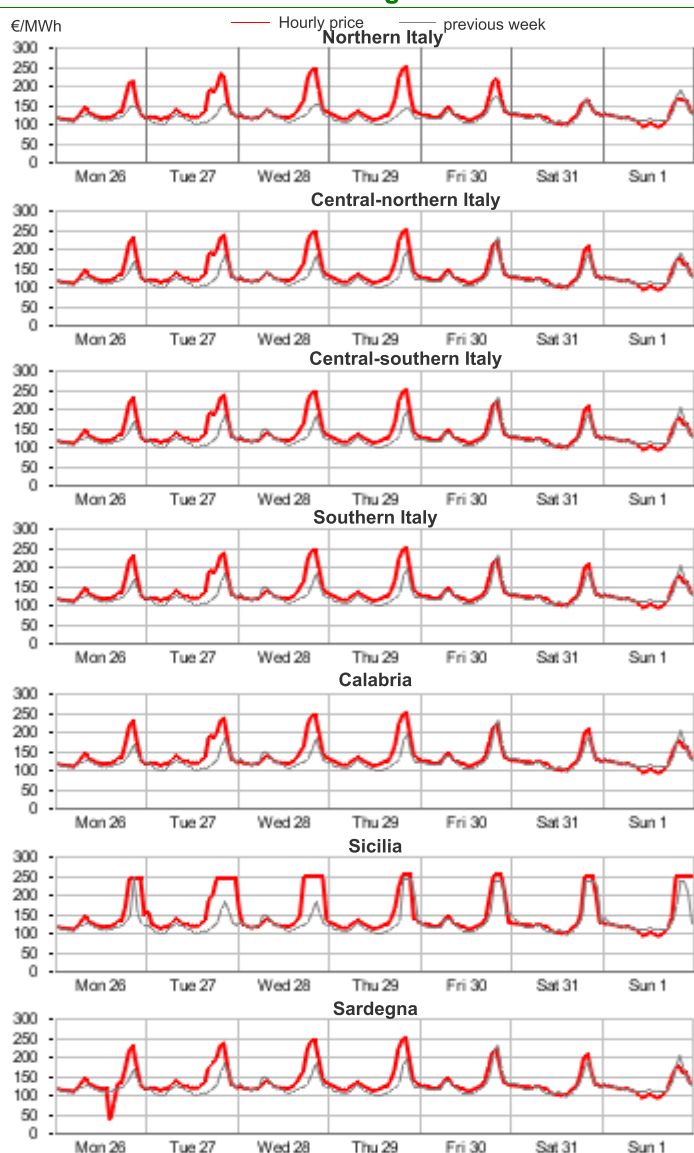
Zonal Volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Offers	Total	4,022,547	-0.9%	353,000	+4.9%	1,546,648	+11.0%	1,051,719	+5.1%	491,056	+0.5%	415,252	-6.6%	283,534	-9.7%
	Average	23,944	-221	2,101	+98	9,206	+915	6,260	+302	2,923	+14	2,472	-174	1,688	-182
Sales	Totale	2,492,147	+11.7%	308,991	+11.2%	704,306	+28.4%	598,873	+14.8%	324,228	+14.6%	188,608	-15.9%	217,133	-5.1%
	Average	14,834	+1,559	1,839	+185	4,192	+928	3,565	+460	1,930	+245	1,123	-213	1,292	-69
Purchas	Totale	3,155,531	+16.4%	511,559	+12.3%	1,085,493	+10.4%	405,068	+6.5%	132,047	+0.5%	381,514	+0.0%	177,866	+2.3%
	Average	18,783	+2,644	3,045	+334	6,461	+607	2,411	+147	786	+4	2,271	+1	1,059	+24

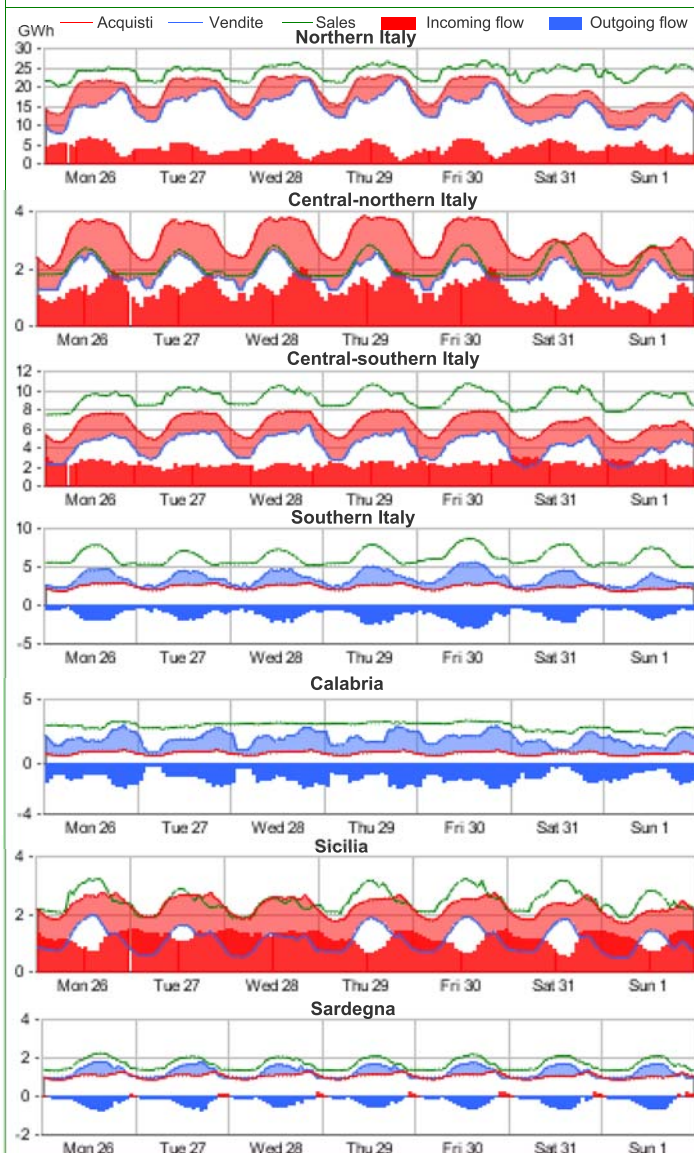
Volumes Sold by Source. Hourly Average

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional	8,213	34.3%	825	27.2%	2,806	44.8%	1,901	5.8%	1,608	21.2%	588	-0.9%	930	5.9%
Gas	7,379	39.7%	769	29.8%	2,589	50.8%	1,639	5.7%	1,471	23.5%	508	-9.6%	510	4.0%
Coal	-	-	-	-	-	-	-	-	-	-	-	-	363	10.4%
Other	834	0.3%	57	0.2%	217	-1.5%	263	6.6%	137	0.8%	81	153.7%	56	-3.4%
Renewable	6,303	-7.8%	1,014	0.8%	1,348	3.5%	1,663	27.2%	322	-10.0%	530	-28.6%	363	-25.0%
Hydro	4,220	-9.7%	176	1.1%	519	-2.3%	507	6.2%	113	-10.1%	163	-10.3%	80	-9.3%
Geothermal	-	-	566	1.0%	-	-	-	-	-	-	-	-	-	-
Wind	21	18.9%	13	32.4%	279	27.0%	815	61.2%	135	-12.7%	167	-52.1%	70	-58.5%
Solar and other	2,062	-3.8%	259	-0.9%	549	-0.2%	342	5.2%	74	-4.3%	200	-5.7%	213	-6.2%
Pumped Storage	318	-1.7%	-	-	38	51.3%	-	-	-	-	4	-	-	-
Total	14,834	11.7%	1,839	11.2%	4,192	28.4%	3,565	14.8%	1,930	14.6%	1,123	-15.9%	1,292	-5.1%

Zonal Selling Price

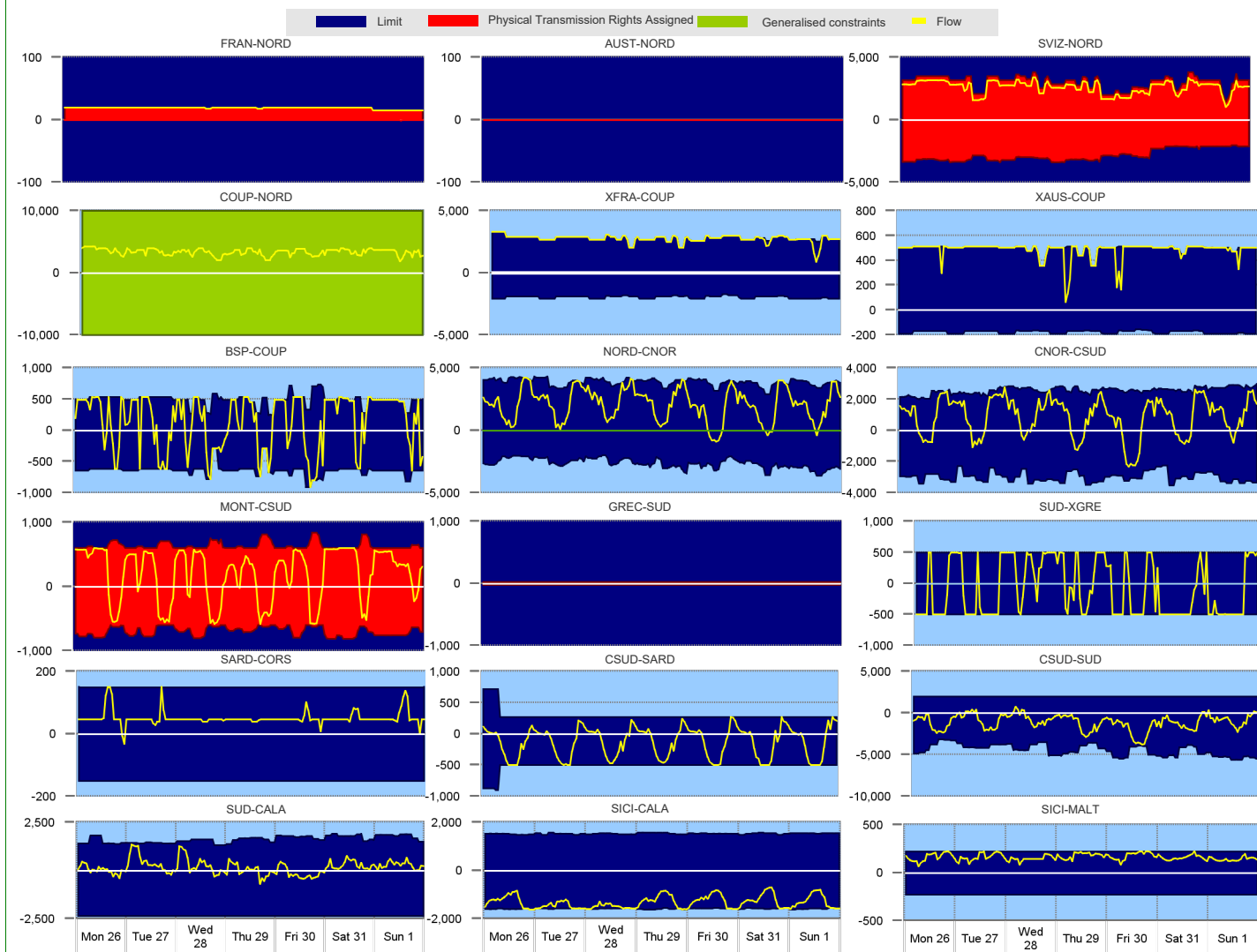


Zonal Volumes



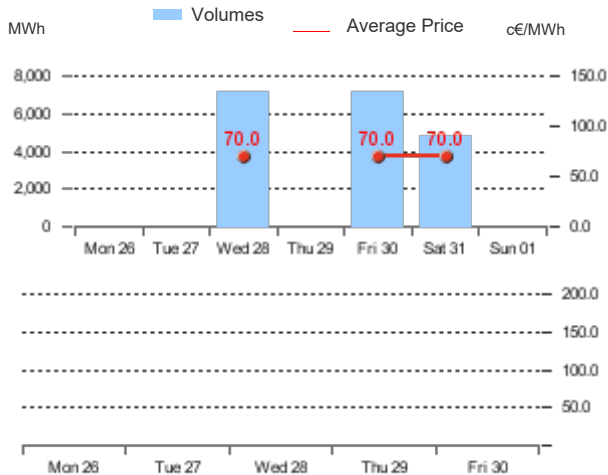
		Rent		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Thousands of €		% of hours		MWh		MWh		%	
		Week no. 35	Week no. 34	Week no. 35	Week no. 34	Week no. 35	Week no. 34	Week no. 35	Week no. 34	Week no. 35	Week no. 34
Explicit auction Transmissions											
France - Northern It.	FRAN-NORD NORD-FRAN	-	-	100.0%	83.9%	19	17	19	20	100.0%	100.0%
Switzerland - Northern It.	SVIZ-NORD NORD-SVIZ	-	-	100.0%	98.2%	3,001	2,585	2,608	2,263	86.9%	86.0%
Austria - Northern It.	AUST-NORD NORD-AUST	-	-	-	-	0	0	-	-	-	-
Slovenia - Northern It.	SLOV-NORD NORD-SLOV	-	-	-	-	0	0	-	-	-	-
Montenegro - Central Southern It.	CSUD-MONT MONT-CSUD	-	-	29.8%	29.2%	698	728	370	404	15.8%	16.2%
Greece - Southern It.	GREC-SUD SUD-GREC	-	-	70.2%	70.8%	638	669	432	457	47.0%	48.4%
		-	-	-	-	25	25	-	-	-	-
		-	-	-	-	25	25	-	-	-	-
		Rent		Direction frequency		Average limit		Average flow		Saturation frequency	
		Thousands of €		% of hours		MWh		MWh		%	
		Week no. 35	Week no. 34	Week no. 35	Week no. 34	Week no. 35	Week no. 34	Week no. 35	Week no. 34	Week no. 35	Week no. 34
National Transmissions											
Northern It. - Central-Northern It.	NORD-CNOR CNOR-NORD	1,008	1,540	93.5%	95.8%	3,883	3,814	2,245	2,706	9.5%	11.3%
Centr.-Northern It. - Centr.-Southern	CNOR-CSUD CSUD-CNOR	-	189	6.5%	4.2%	2,646	2,980	485	1,436	-	-
Central-Northern It. - Corsica	CNOR-CORS CORS-CNOR	-	11	73.8%	89.9%	2,569	2,740	1,474	1,721	1.8%	10.1%
Corsica - Sardegna	CSUD-CORS CORS-SARD	21	-	3.0%	10.1%	150	150	44	104	-	5.4%
Sardegna - Corsica AC	SARD-COAC COAC-SARD	-	-	11.3%	-	150	150	63	-	-	-
Central-Southern It. - Sardegna	SARD-CSUD SARD-CSUD	70	-	98.8%	92.9%	150	150	52	44	1.8%	-
Central-Southern It. - Southern It.	CSUD-SUD SUD-CSUD	-	-	1.2%	7.1%	150	150	19	94	-	-
Southern It.-Calabria	SARD-COAC COAC-SARD	-	-	100.0%	100.0%	74	49	48	45	-	-
Sicilia-Calabria	CSUD-SARD SARD-CSUD	-	-	44.6%	27.4%	291	720	86	101	1.2%	-
Sicilia - Malta	CSUD-SUD SUD-CSUD	-	-	55.4%	72.6%	518	887	313	379	11.3%	-
	CSUD-SUD SUD-CSUD	-	-	11.3%	19.6%	2,942	3,163	257	248	-	-
	SUD-CALA CALA-SUD	-	-	88.7%	80.4%	4,454	5,169	1,245	894	-	-
	SUD-CALA CALA-SUD	-	-	69.0%	62.5%	1,624	1,645	339	481	-	-
	SICI-CALA CALA-SICI	3,155	1,602	31.0%	37.5%	2,350	2,350	213	273	-	-
	SICI-CALA CALA-SICI	-	-	-	1.8%	1,534	1,540	-	7	-	-
	SICI-MALT MALT-SICI	-	-	100.0%	98.2%	1,585	1,581	1,312	1,121	25.6%	14.9%
	SICI-MALT MALT-SICI	-	-	100.0%	100.0%	225	225	164	166	3.0%	7.7%
	SICI-MALT MALT-SICI	-	-	-	-	225	225	-	-	-	-
Market Coupling Transmissions											
IT Coupling - Northern It.	NORD-COUP COUP-NORD	-	-	-	-	10,000	10,000	-	-	-	-
Coupling - France Coupling	COUP-XFRA XFRA-COUP	-	-	100.0%	98.2%	1,955	1,966	3,387	3,216	-	-
Coupling - Slovenia Coupling	COUP-BSP BSP-COUP	-	-	100.0%	99.4%	2,801	2,756	2,767	2,720	95.2%	95.2%
Coupling - Austria Coupling	COUP-XAUS XAUS-COUP	-	-	33.9%	32.7%	643	616	416	440	11.3%	16.1%
Southern It. - Greece Coupling	SUD-XGRE XGRE-SUD	-	-	65.5%	66.7%	493	391	420	352	47.0%	49.4%
	COUP-XAUS XAUS-COUP	-	-	-	4.8%	177	178	-	164	-	4.2%
	SUD-XGRE XGRE-SUD	-	-	100.0%	95.2%	500	402	486	393	94.0%	90.5%
	SUD-XGRE XGRE-SUD	-	-	40.5%	49.4%	500	500	430	362	25.6%	25.0%
	SUD-XGRE XGRE-SUD	-	-	59.5%	50.6%	500	500	443	407	45.2%	35.7%

Transiti. MWh



Daily Products Market (MPEG)

Products	Price			Volumes		Open Positions		The unit price differential		
	minimum c€/MWh	maximum c€/MWh	average c€/MWh	MW	MWh	MW	MWh	MWh	Average Price	c€/MWh
Baseload										
Monday 26										
Tuesday 27										
Wednesday 28	70.0	70.0	70.0	300	7,200	300	7,200			
Thursday 29										
Friday 30	70.0	70.0	70.0	300	7,200	300	7,200			
Saturday 31	70.0	70.0	70.0	200	4,800	200	4,800			
Sunday 1										
Week	70.0	70.0	70.0	800	19,200					
Peakload										
Monday 26	-	-	-	-	-	-	-			
Tuesday 27	-	-	-	-	-	-	-			
Wednesday 28	-	-	-	-	-	-	-			
Thursday 29	-	-	-	-	-	-	-			
Friday 30	-	-	-	-	-	-	-			
Week										
TOTALE				800	19,200					



Forward Electricity Market (MTE)

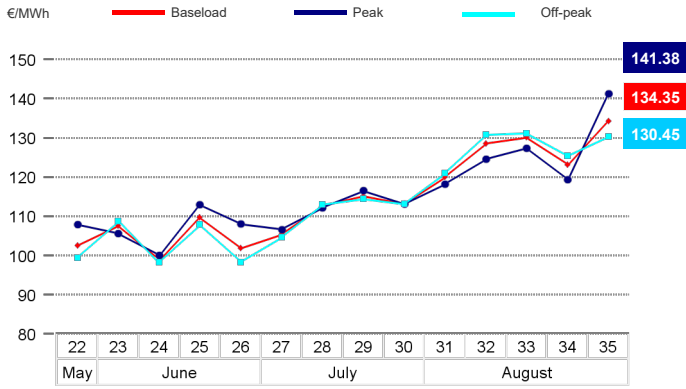
Products baseloa	Market					OTC				Total			
	Minimum Price €/MWh	Maximum Price €/MWh	Check Price* €/MWh	% change	Trades No.	Volumes		Volumes		Volumes		Open Positions*	
September 2024	-	-	126.99	0.0%	-	-	-	-	-	-	-	7	5,040
October 2024	-	-	120.13	0.0%	-	-	-	-	-	-	-	-	-
November 2024	-	-	125.22	11.6%	-	-	-	-	-	-	-	-	-
December 2024	-	-	111.65	-	-	-	-	-	-	-	-	-	-
Quarter 4, 2024	-	-	118.93	3.7%	-	-	-	-	-	-	-	7	15,463
Quarter 1, 2025	-	-	119.19	0.0%	-	-	-	-	-	-	-	-	-
Quarter 2, 2025	-	-	99.70	0.0%	-	-	-	-	-	-	-	-	-
Quarter 3, 2025	-	-	109.37	0.0%	-	-	-	-	-	-	-	-	-
Year 2025	-	-	113.72	0.0%	-	-	-	-	-	-	-	1	8,760
Total													24,223
Products peakloa													
September 2024	-	-	127.28	0.0%	-	-	-	-	-	-	-	2	504
October 2024	-	-	123.64	0.0%	-	-	-	-	-	-	-	-	-
November 2024	-	-	132.51	13.9%	-	-	-	-	-	-	-	-	-
December 2024	-	-	138.87	-	-	-	-	-	-	-	-	-	-
Quarter 4, 2024	-	-	131.54	4.1%	-	-	-	-	-	-	-	2	1,584
Quarter 1, 2025	-	-	129.04	0.0%	-	-	-	-	-	-	-	-	-
Quarter 2, 2025	-	-	105.62	0.0%	-	-	-	-	-	-	-	-	-
Quarter 3, 2025	-	-	117.92	0.0%	-	-	-	-	-	-	-	-	-
Year 2025	-	-	120.31	0.0%	-	-	-	-	-	-	-	-	-
Total													1,584
TOTAL													25,807

* Referred to the last trading session of the week

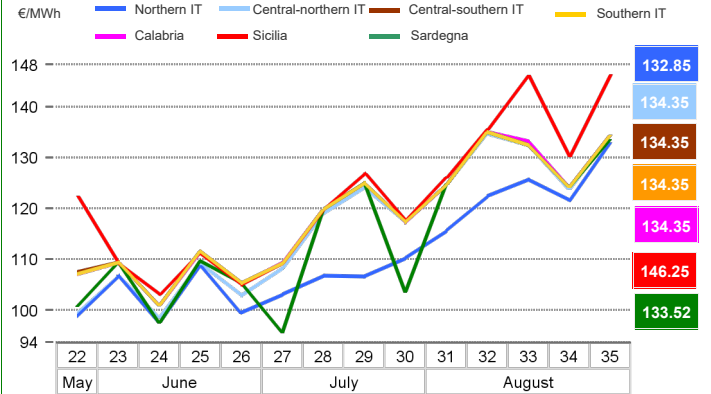
OTC Registration Platform (PCE) - Transactions registered with delivery in week

	Transactions registered			Schedules	Injection		Withdrawal	
	MWh	% change	Structure		MWh	% change	MWh	% change
Baseload	674,046	-1.3%	17.0%	Requested	1,464,777	+3.9%	1,794,151	+5.5%
Peak	1,920	0.0%	0.0%	Rejected	165,667	-34.8%	1	+7,700.0%
Off Peak	1,572	-14.4%	0.0%	Registered	1,299,110	+12.4%	1,794,150	+5.5%
Non Standard	3,256,770	3.7%	82.3%	Scheduled deviation	1,306,613	-3.1%	811,574	+1.0%
Bilaterals	3,934,308	2.8%	99.5%	Balance of schedules			495,039	
MTE	1,296	0.0%	0.0%					
MPEG	19,200	23.1%	0.5%					
PCE total	3,954,804.41	2.9%	100.0%					
Net position	2,605,723	+4.1%	+65.9%					

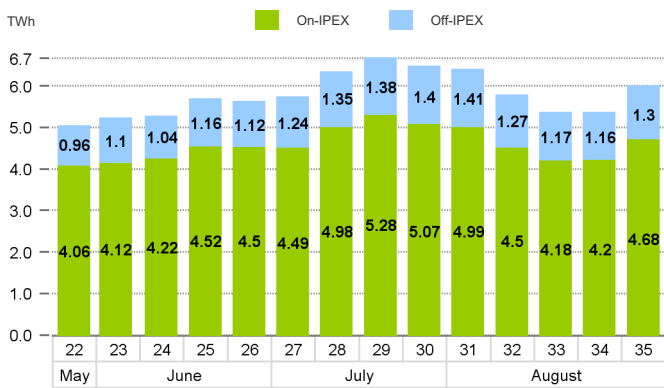
MGP - Purchasing Price (PUN)



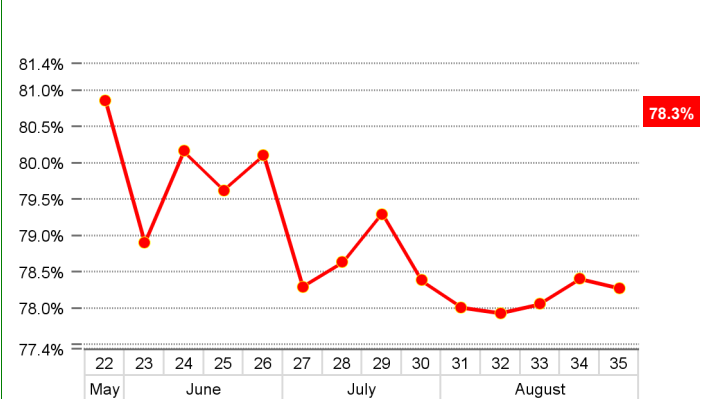
MGP - Selling Price



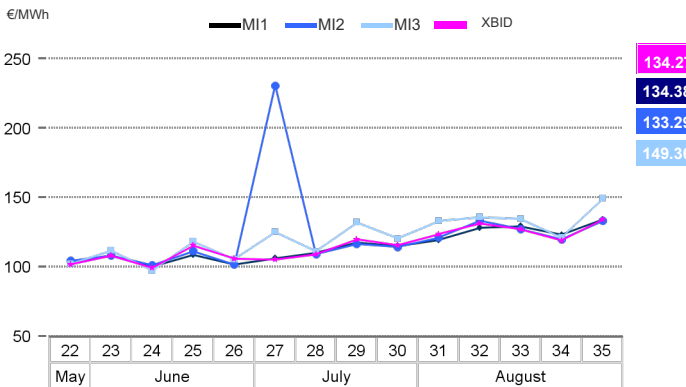
MGP - Volumes



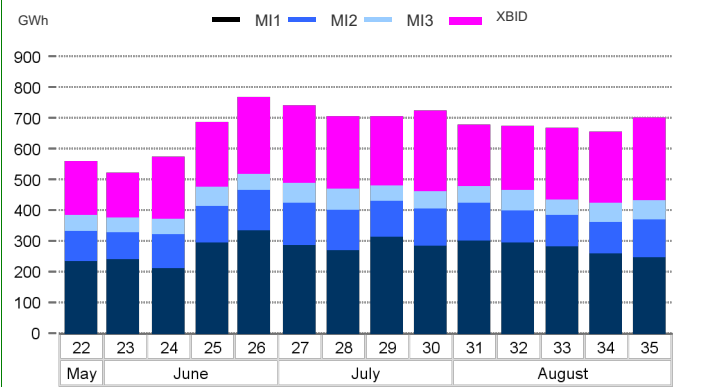
MGP - Liquidity



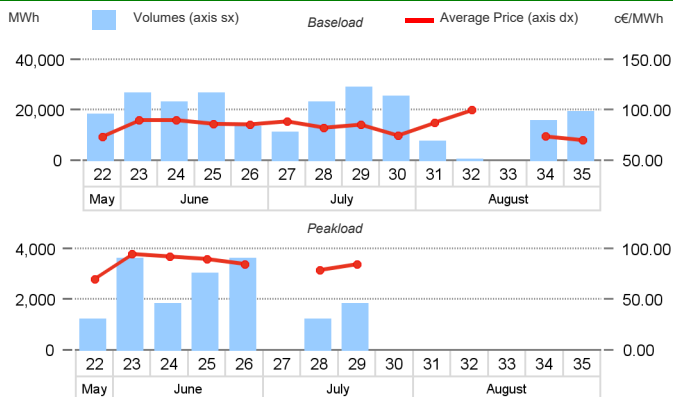
Intra-Day Market (MI) - Prices



MI - Volumes



Daily Products Market (MPEG)



OTC Registration Platform (PCE)

